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Agenda

MEETING OF THE SAN DIEGO METROPOLITAN TRANSIT SYSTEM AUDIT OVERSIGHT COMMITTEE

May 3, 2018

9:00 a.m.

James R. Mills Building Executive Conference Room, 10th Floor 1255 Imperial Avenue, San Diego

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ACTION RECOMMENDED

- A. 1. Roll Call
 - 2. Approval of the Minutes of November 2, 2017

Approve

- B. COMMITTEE DISCUSSION ITEMS
 - The Pun Group Engagement Letter for the Fiscal Year (FY) 2018 Audit (Erin Dunn)

Possible Action

Action would review the audit engagement letter and planning phase communication to AOC Members from The Pun Group.

Interim Audit (Erin Dunn and Ken Pun of The Pun Group, LLP)
 Action would receive a report on the interim audit work conducted by The Pun Group.

Possible Action

3. <u>Update on GASB 75 and GASB 85 (Ken Pun of The Pun Group LLP)</u>
Action would receive a report from The Pun Group regarding upcoming reporting and auditing changes.

Possible Action









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Metropolitan Transit System (MTS) is a California public agency comprised of San Diego Transit Corp., San Diego Trolley, Inc. and San Diego and Arizona Eastern Railway Company (nonprofit public benefit corporations). MTS is the taxicab administrator for seven cities.

MTS member agencies include the cities of Chula Vista, Coronado, El Cajon, Imperial Beach, La Mesa, Lemon Grove, National City, Poway, San Diego, Santee, and the County of San Diego.

4. <u>Internal Audit Activity Update Report (Toufic Tabshouri)</u>
Action would receive the internal audit activity update report.

Possible Action

- C. COMMITTEE MEMBER COMMUNICATIONS AND OTHER BUSINESS
- D. PUBLIC COMMENTS
- E. NEXT MEETING DATE: To be determined.
- F. ADJOURNMENT