



1255 Imperial Avenue, #1000  
San Diego, CA 92101-7490  
619.231.1466 FAX  
619.234.3407

## Agenda

JOINT MEETING OF THE AUDIT OVERSIGHT COMMITTEE  
for the  
Metropolitan Transit System  
San Diego Transit Corporation, and  
San Diego Trolley, Inc.

June 2, 2011

Executive Conference Room  
9:00 a.m.

**ACTION  
RECOMMENDED**

- |    |   |         |
|----|---|---------|
| A. | 1. ROLL CALL  |         |
|    | 2. APPROVAL OF MINUTES - October 21, 2010   | Approve |
| B. | COMMITTEE DISCUSSION ITEMS  |         |
|    | 1. <u>MTS: Appointment of Chairperson (Karen Landers)</u><br>Action would appoint a chairperson.  | Appoint |
|    | 2. <u>MTS: Caporicci &amp; Larson Engagement Letter for the FY 2011 Audit (Tom Lynch)</u><br>Action would receive a report on the Caporicci & Larson engagement letter. | Receive |
|    | 3. <u>MTS: New Audit Standards and FY 2011 Auditing Plan (Ken Pun of Caporicci &amp; Larson)</u><br>Action would receive a report for information.                      | Receive |
|    | 4. <u>MTS: Important Dates for the FY 2011 Audit (Linda Musengo)</u><br>Action would receive a report for information.  | Receive |
|    | 5. <u>MTS: Review of Internal Audit Plan Development (Dan Madzellan)</u><br>Action would receive a report on internal audit plan development.                           | Receive |

Please SILENCE electronics  
during the meeting

1255 Imperial Avenue, Suite 1000, San Diego, CA 92101-7490 • (619) 231-1466 • [www.sdmts.com](http://www.sdmts.com)

Metropolitan Transit System (MTS) is a California public agency comprised of San Diego Transit Corp., San Diego Trolley, Inc., San Diego and Arizona Eastern Railway Company (nonprofit public benefit corporations), and San Diego Vintage Trolley, Inc., a 501(c)(3) nonprofit corporation, in cooperation with Chula Vista Transit. MTS is the taxicab administrator for seven cities. MTS member agencies include the cities of Chula Vista, Coronado, El Cajon, Imperial Beach, La Mesa, Lemon Grove, National City, Poway, San Diego, Santee, and the County of San Diego.



- C. COMMITTEE MEMBER COMMUNICATIONS AND OTHER BUSINESS
- D. PUBLIC COMMENTS
- E. NEXT MEETING DATE: To be determined
- F. ADJOURNMENT