

SAN DIEGO REGIONAL BUILDING AUTHORITY (SDRBA)  
JOINT POWERS AGENCY OF THE COUNTY OF SAN DIEGO AND  
THE SAN DIEGO METROPOLITAN TRANSIT SYSTEM (MTS)

MINUTES

January 7, 2016

1. Roll Call

Chairman Roberts called the meeting to order at 8:38 a.m. Authority members present included Mr. Mathis, Mr. Cox and Chairman Roberts.

2. Approval of Minutes

Mr. Mathis moved for approval of the minutes of the May 7, 2015, San Diego Regional Building Authority (SDRBA) meeting. Mr. Cox seconded the motion, and the vote was 3 to 0 in favor.

3. Approval of the Issuance and Related Financing Documents of the San Diego Regional Building Authority Lease Revenue Refunding Bonds (County Operations Center), Series 2016A

Don Steuer, County of San Diego Assistant Chief Administrative Officer, provided a presentation on the lease revenue refunding bonds for the County Operations Center (COC). He reviewed the refunding plan and the anticipated savings with the series 2016A bonds. Refunding the 2009A bonds would result in lowering annual lease payments from approximately \$9.9 million to \$8.7 million, generating a savings of approximately \$1.1 million per year compared to current annual lease payments. Mr. Steuer also reviewed the documents presented for approval and the financing schedule.

Action Taken

Mr. Cox moved to adopted the Resolution entitled: A Resolution of the Board of Commissioners of the San Diego Regional Building Authority Authorizing the Issuance of not to Exceed \$130,000,000 of San Diego Regional Building Authority Lease Revenue Refunding Bonds (County Operations Center), Series 2016A, Approving the Execution and Delivery of Various Related Documents in Connection with the Offering and Sale of such Bonds and Other Matters Related Thereto. Mr. Mathis seconded the motion, and the vote was 3 to 0 in favor.

4. Public Comments

There were no public comments.

5. Next Meeting Date

The next SDRBA meeting is scheduled for Thursday, February 4, 2016 at 8:30 a.m.

6. Adjournment

The meeting adjourned at 8:43 a.m.

  
Chairman

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ROLL CALL

MEETING OF (DATE) January 7, 2016

CALL TO ORDER (TIME) 8:38 a.m.

RECESS \_\_\_\_\_

RECONVENE \_\_\_\_\_

ADJOURN 8:43 a.m.

BOARD MEMBER	(Alternate)	PRESENT (TIME ARRIVED)	ABSENT (TIME LEFT)
COX	<input checked="" type="checkbox"/>	8:38 a.m.	8:43 a.m.
MATHIS	<input checked="" type="checkbox"/>	8:38 a.m.	8:43 a.m.
ROBERTS	<input checked="" type="checkbox"/>	8:38 a.m.	8:43 a.m.

OTHER ATTENDEES:

NAME	REPRESENTING
Rachel Witt	SDRBA / County Counsel
Don Steuer	Asst. Chief Administrative Officer – San Diego County
Michele Crichlow	Finance & General Gov't Group – San Diego County
Joan Pan	Finance & General Gov't Group – San Diego County
April Heinze	SDRBA Executive Director / San Diego County
Karen Landers	MTS
Paul Jablonski	MTS

SIGNED BY THE CLERK OF THE BOARD: 

CONFIRMED BY OFFICE OF THE GENERAL COUNSEL: 