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Agenda

MEETING OF THE SAN DIEGO METROPOLITAN TRANSIT SYSTEM AUDIT OVERSIGHT COMMITTEE

June 2, 2016

Executive Conference Room 9:00 a.m.

A. 1. Roll Call

ACTION RECOMMENDED

Approve

2. Approval of the Minutes of October 15, 2015

B. COMMITTEE DISCUSSION ITEMS

1.	The Pun Group Engagement Letter for the Fiscal Year (FY) 2016 Audit (Erin Dunn) Action would review the audit engagement letter from The Pun Group.	Possible Action
2.	Proposed Fiscal Year (FY) 2016 Audit Schedule (Erin Dunn) Action would review the proposed FY 2016 audit schedule and provide comments.	Possible Action
З	Interim Audit (Erin Dunn and Ken Pun of The Pun Group, LLP)	Possible

- 3. Interim Audit (Erin Dunn and Ken Pun of The Pun Group, LLP)
 Possible

 Action would receive a report on the interim audit work conducted by The Pun
 Action

 Group, LLP (The Pun Group).
 Action
- 4. <u>Independent Accountants' Report on Applying Agreed-Upon Procedures to the</u> <u>Implementation of SAP Software (Ken Pun of The Pun Group, LLP)</u> Action would receive a report from The Pun Group, LLP regarding their testing of the recently implemented SAP software application.
- 5. <u>Update on GASB 72, GASB 73, GASB 76, GASB 79 and Uniform Grant</u> <u>Guidance (Ken Pun of The Pun Group, LLP)</u> Action would receive a report from The Pun Group, LLP regarding upcoming reporting and auditing changes.



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Metropolitan Transit System (MTS) is a California public agency comprised of San Diego Transit Corp., San Diego Trolley, Inc. and San Diego and Arizona Eastern Railway Company (nonprofit public benefit corporations). MTS is the taxicab administrator for seven cities.

MTS member agencies include the cities of Chula Vista, Coronado, El Cajon, Imperial Beach, La Mesa, Lemon Grove, National City, Poway, San Diego, Santee, and the County of San Diego.

- 6.Internal Audit Activity Update Report (Toufic Tabshouri)PossibleAction would receive the Internal Audit activity update report.Action
- C. COMMITTEE MEMBER COMMUNICATIONS AND OTHER BUSINESS
- D. PUBLIC COMMENTS
- E. NEXT MEETING DATE: To be determined.
- F. ADJOURNMENT