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Agenda

MEETING OF THE SAN DIEGO METROPOLITAN TRANSIT SYSTEM AUDIT OVERSIGHT COMMITTEE

June 2, 2016

Executive Conference Room
9:00 a.m.

ACTION RECOMMENDED

A. 1. Roll Call

2. Approval of the Minutes of October 15, 2015

Approve

B. COMMITTEE DISCUSSION ITEMS

1. The Pun Group Engagement Letter for the Fiscal Year (FY) 2016 Audit (Erin Dunn)

Possible
Action

Action would review the audit engagement letter from The Pun Group.

2. Proposed Fiscal Year (FY) 2016 Audit Schedule (Erin Dunn)

Possible
Action

Action would review the proposed FY 2016 audit schedule and provide comments.

3. Interim Audit (Erin Dunn and Ken Pun of The Pun Group, LLP)

Possible
Action

Action would receive a report on the interim audit work conducted by The Pun Group, LLP (The Pun Group).

4. Independent Accountants' Report on Applying Agreed-Upon Procedures to the Implementation of SAP Software (Ken Pun of The Pun Group, LLP)

Possible
Action

Action would receive a report from The Pun Group, LLP regarding their testing of the recently implemented SAP software application.

5. Update on GASB 72, GASB 73, GASB 76, GASB 79 and Uniform Grant Guidance (Ken Pun of The Pun Group, LLP)

Possible
Action

Action would receive a report from The Pun Group, LLP regarding upcoming reporting and auditing changes.



6. Internal Audit Activity Update Report (Toufic Tabshouri)
Action would receive the Internal Audit activity update report.

Possible
Action

- C. COMMITTEE MEMBER COMMUNICATIONS AND OTHER BUSINESS
- D. PUBLIC COMMENTS
- E. NEXT MEETING DATE: To be determined.
- F. ADJOURNMENT