

Agenda

MEETING OF THE
SAN DIEGO REGIONAL BUILDING AUTHORITY (SDRBA)
JOINT POWERS AGENCY OF THE COUNTY OF SAN DIEGO &
THE SAN DIEGO METROPOLITAN TRANSIT SYSTEM (MTS)

May 12, 2020

9:00 AM

>>>MEETING WILL BE HELD VIA WEBINAR<<<

Meeting webinar/teleconference instructions can be accessed at the following link:

<https://www.sdmts.com/about-mts-meetings-and-agendas/other-committee>

- | | <u>ACTION
RECOMMENDED</u> |
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| 1. <u>ROLL CALL</u> | |
| 2. <u>APPROVAL OF MINUTES</u> - October 31, 2019 | Approve |
| 3. <u>James R. Mills Building - Adoption of Operating Budget and Capital Improvement Projects for Fiscal Year 2020/2021</u>
Action would: (1) Approve the proposed FY 20/21 Operating Budget and authorize the Executive Officer to approve the expenditures in accordance therewith; and (2) Approve the proposed FY 20/21 Capital Improvement Budget and authorize the Executive Officer to approve the expenditure of \$1,281,825 from the Capital Reserve Account; and (3) Approve an increase in the Minimum Rent value to \$2,007,936 annually, effective November 1, 2019, pursuant to Section 3.2.2 of the Amended and Restated Ground Lease DOC # 2011-0225737 and as determined by Jones, Roach & Caringella, Inc. appraisal #2020038 dated April 8, 2020; and (4) Approve the extension of the Property Management Agreement between Colliers International Real Estate Management Services (CA), Inc. and San Diego Regional Building Authority, by exercising the final 3-year option extending the agreement through December 31, 2023. | Approve |
| 4. <u>PUBLIC COMMENTS</u>
Limited to five speakers with three minutes per speaker. If you have a report to present, please give your copies to the Clerk. | |
| 5. <u>NEXT MEETING DATE</u> : To be determined. | |
| 6. <u>ADJOURNMENT</u> | |