

MEETING OF THE SAN DIEGO METROPOLITAN TRANSIT SYSTEM
AUDIT AND OVERSIGHT COMMITTEE
1255 Imperial Avenue, Suite 1000
San Diego, CA 92101

MINUTES

June 10, 2021

[Clerk's note: Except where noted, public, staff and board member comments are paraphrased. Note that the meeting was conducted via webinar to comply with public health orders].

1. Roll Call

Chair Fletcher called the Audit Oversight Committee meeting to order at 9:05 a.m. A roll call sheet listing Audit Oversight Committee member attendance is attached.

3. Public Comments

There were no Public Comments.

COMMITTEE DISCUSSION ITEMS

4. The Pun Group Engagement Letter for The Fiscal Year (FY) 2021 Audit (Erin Dunn)

Erin Dunn, MTS Controller, provided a brief update regarding The Pun Group Engagement Letter for the FY 2021 Audit. Ms. Dunn noted that every year staff brings the audit Engagement Letter to the Audit Oversight Committee for their review. She noted that the letter is in the same form as the previous year with no differences.

Action Taken

Informational item only. No action taken.

5. Interim Audit (Erin Dunn With Ken Pun and Coley Delaney of The Pun Group)

Ken Pun and Coley Delaney of The Pun Group, provided a verbal report to the committee. They reported on the scope of work, managements' responsibilities, approach to the audit, planning and risk assessment and new Governmental Accounting Standards Board principles implementation.

Action Taken

Chair Fletcher moved to receive the report on the interim audit work conducted by The Pun Group. Board Member Sandke seconded the motion, and the vote was 7 to 0 in favor.

2. Approval of Minutes (TAKEN OUT OF ORDER)

Chair Fletcher moved to approve the minutes of the November 5, 2020, MTS Audit Oversight Committee meeting. Board Member Salas seconded the motion, and the vote was 7 to 0 in favor.

OTHER ITEMS

6. Committee Member Communications and Other Business

There was no Committee Member Communications and Other Business discussion.

7. Next Meeting Date

The next Audit Oversight Committee meeting is to be determined.

Audit Oversight Committee Meeting – MINUTES

June 10, 2021

Page 2 of 2

Adjournment

Chair Fletcher adjourned the meeting at 9:17 a.m.

/S/ Nathan Fletcher

Chairperson

San Diego Metropolitan Transit System

Attachment: Roll Call Sheet

SAN DIEGO METROPOLITAN TRANSIT SYSTEM
AUDIT OVERSIGHT COMMITTEE

ROLL CALL

MEETING OF (DATE): June 10, 2021 CALL TO ORDER (TIME): 9:05am
 RECESS: _____ RECONVENE: _____
 CLOSED SESSION: _____ RECONVENE: _____
 PUBLIC HEARING: _____ RECONVENE: _____
 ORDINANCES ADOPTED: _____ ADJOURN: 9:17am

REPRESENTATIVE	BOARD MEMBER	(Alternate)	PRESENT (TIME ARRIVED)	ABSENT (TIME LEFT)
County	FLETCHER (Chair)	<input checked="" type="checkbox"/> (Vargas) <input type="checkbox"/>	9:05am	9:17am
Vice Chair	SOTELO-SOLIS	<input checked="" type="checkbox"/> (no alternate) <input type="checkbox"/>	9:05am	9:17am
City of San Diego	ELO-RIVERA	<input checked="" type="checkbox"/> (Montgomery Steppe) <input type="checkbox"/>	9:05am	9:17am
East County	GASTIL	<input checked="" type="checkbox"/> (Hall) <input type="checkbox"/>	9:05am	9:17am
SANDAG Transportation Committee	MONTGOMER Y STEPPE	<input checked="" type="checkbox"/> (Aguirre) <input type="checkbox"/>	9:05am	9:17am
Chair Pro Tem	SALAS	<input checked="" type="checkbox"/> (no alternate) <input type="checkbox"/>	9:05am	9:17am
South Bay	SANDKE	<input checked="" type="checkbox"/> (Aguirre) <input type="checkbox"/>	9:05am	9:17am

SIGNED BY THE CLERK OF THE BOARD:

/S/ Dalia Gonzalez