



**Metropolitan  
Transit  
System**

## **Budget Development Committee**

### **Agenda**

**March 2, 2023 at 9:00 a.m.**

**In-Person Participation:** James R. Mills Building, 1255 Imperial Avenue, 10th Floor, San Diego CA 92101

**Teleconference Participation:** (669) 444-9171; Webinar ID: 829 0799 8675, <https://us02web.zoom.us/j/82907998675>

<b>NO.</b>	<b>ITEM SUBJECT AND DESCRIPTION</b>	<b>ACTION</b>
<b>1.</b>	<b>Roll Call</b>	
<b>2.</b>	<b>Public Comments</b>	
<b>3.</b>	<b>Approval of Minutes</b> Approval of the June 9, 2022 Budget Development Committee Meeting Minutes.	Approve
<b>DISCUSSION ITEMS</b>		
<b>4.</b>	<b>Fiscal Year (FY) 2023 Operating Budget Midyear Amendment (Mike Thompson)</b> Action would forward a recommendation to the Board of Directors to enact Resolution No. 23-02 amending the fiscal year (FY) 2023 operating budget for MTS, San Diego Transit Corporation (SDTC), San Diego Trolley, Inc. (SDTI), MTS Contract Services, and the Coronado Ferry and direct staff to accelerate the draws of Federal Stimulus funding and create an Operating Deficit Reserve with those proceeds for use in future fiscal years.	Approve
<b>5.</b>	<b>Fiscal Year (FY) 2024 Operating Budget (Mike Thompson)</b>	Informational
<b>6.</b>	<b>San Diego Transit Defined Benefit Plan (Larry Marinesi)</b>	Informational
<b>OTHER ITEMS</b>		
<b>7.</b>	<b>Next Meeting Date: April 6, 2023 and 9:00am</b>	
<b>8.</b>	<b>Adjournment</b>	

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San Diego Metropolitan Transit System (MTS) is a California public agency comprised of San Diego Transit Corp., San Diego Trolley, Inc. and San Diego and Arizona Eastern Railway Company (nonprofit public benefit corporations). MTS member agencies include the cities of Chula Vista, Coronado, El Cajon, Imperial Beach, La Mesa, Lemon Grove, National City, Poway, San Diego, Santee, and the County of San Diego. MTS is also the For-Hire Vehicle administrator for nine cities.

