



Executive Committee Agenda

February 5, 2026 at 9:00 a.m.

In-Person Participation: James R. Mills Building, 1255 Imperial Avenue, 10th Floor Board Room, San Diego CA 92101

Teleconference Participation: (669) 254-5252; Webinar ID: 161 953 0340, <https://www.zoomgov.com/j/1619530340>

NO.	ITEM SUBJECT AND DESCRIPTION	ACTION
1.	Roll Call	
2.	Public Comments This item has a two minute per speaker time limit. If you have a report to present, please give your copies to the Clerk of the Board.	
3.	Approval of Minutes Action would approve the November 13, 2025 Executive Committee meeting Minutes.	Approve
DISCUSSION ITEMS		
4.	San Diego Transit Corporation (SDTC) Pension Investment Status (Jeremy Miller and Erik Williams, with RVK Inc., and Mike Thompson)	Informational
5.	San Diego Transit Corporation (SDTC) Employee Retirement Plan's Actuarial Valuation as of July 1, 2025 (Anne Harper and Alice Alsberghe with Cheiron Inc., and Mike Thompson) Action would forward a recommendation to the MTS Board of Directors to: 1) Receive the SDTC Employee Retirement Plan's (Plan) Actuarial Valuation as of July 1, 2025; 2) Adopt the staff recommended Unfunded Actuarial Liability (UAL) amortization from the current 12-year remaining term to a recalibrated 20-year amortization; and 3) Adopt the resulting pension contribution amount of \$16,470,975 for Fiscal Year (FY) 2027. Receive the SDTC Employee Retirement Plan's (Plan) Actuarial Valuation as of July 1, 2025, 2) Adopt the staff recommended Unfunded Actuarial Liability (UAL) amortization from the current 12-year remaining term to a recalibrated 20-year amortization; and 3) Adopt the resulting pension contribution amount of \$16,470,975 for Fiscal Year (FY) 2027.	Approve
6.	Orange Line Improvement Project Update (Heather Furey and Consultant T.Y. Lin)	Informational



OTHER ITEMS

7. **Review of Draft February 12, 2026 MTS Board Agenda**
8. **Staff Communications and Committee Member Communications**
9. **Next Meeting Date: March 12, 2026**
10. **Adjournment**