Metropolitan Transit System

Executive Committee

Agenda

November 05, 2026 at 9:00 a.m.

In-Person Participation: James R. Mills Building, 1255 Imperial Avenue, 10th Floor Board Room, San Diego CA 92101

The Executive Committee also serves as the Audit Oversight Committee and Budget Development Committee

Teleconference Participation: (669) 254-5252; Webinar ID: 161 953 0340, https://www.zoomgov.com/j/1619530340

NO.	ITEM SUBJECT AND DESCRIPTION	ACTION
1.	**Roll Call**	
2.	**Public Comments** This item has a two minute per speaker time limit. If you have a report to present, please give your copies to the Clerk of the Board.	
3.	**Approval of Minutes** Action would approve the October 1, 2026 Executive Committee meeting Minutes.	Approve

DISCUSSION ITEMS

4.	**Audit Results and Draft of Fiscal Year (FY) 2026 Annual Comprehensive Financial Report (ACFR) (Erin Dunn and Jennifer Pentoney, MTS; Coley Delaney of The Pun Group)**	Informational
5.	**Fiscal Year (FY) 2026 Final Operating Budget Results (Gordon Meyer)** The Executive Committee would receive the MTS operations budget status report for FY 2026 and forward a recommendation to the MTS Board of Directors to approve staff recommendations for programming excess revenues and less expenses as follows: 1) Allocate $1,728,000 to the contingency reserve to achieve the Board Policy 36, section 36.4 target of 12.5% for FY 2027; and 2) Allocate the remaining $3,044,000 to the operating deficit reserve for future structural deficit balancing.	Approve
6.	**Grants Administration Report (Julia Tuer, Kena Teon, and Vanessa Slifer)**	Informational
7.	**Preparation for El Niño Conditions (Brian Riley and Heather Furey)**	Informational

OTHER ITEMS

8.	**Review of Draft November 19, 2026 MTS Board Agenda**	

San Diego Metropolitan Transit System (MTS) is a California public agency comprised of San Diego Transit Corp., San Diego Trolley, Inc. and San Diego and Arizona Eastern Railway Company (nonprofit public benefit corporations). MTS member agencies include the cities of Chula Vista, Coronado, El Cajon, Imperial Beach, La Mesa, Lemon Grove, National City, Poway, San Diego, Santee, and the County of San Diego. MTS is also the For-Hire Vehicle administrator for multiple cities in San Diego County.

9. Staff Communications and Committee Member Communications

10. Next Meeting Date: December 10, 2026

11. Adjournment