



Metropolitan Transit System

11-11-12A02:31 RCVD

1255 Imperial Avenue, Suite 1000  
San Diego, CA 92101-7490  
619.231.1466 FAX 619.234.3407

## Agenda

ADM 110.7

Joint Meeting of the Budget Development Committee for  
Metropolitan Transit System,  
San Diego Transit Corporation, and  
San Diego Trolley, Inc.

June 14, 2012

8:00 a.m.  
James R. Mills Building  
Executive Office, 10<sup>th</sup> Floor  
1255 Imperial Avenue, San Diego

This information will be made available in alternative formats upon request. To request an agenda in an alternative format, please call the Clerk of the Board at least two working days prior to the meeting to ensure availability. Assistive Listening Devices (ALDs) are available from the Clerk of the Board/Assistant Clerk of the Board prior to the meeting and are to be returned at the end of the meeting.

### ACTION RECOMMENDED

1. Roll Call

Approve

2. Approval of Minutes – May 11, 2012

3. Public Comment – Limited to five speakers with three minutes per speaker. Others will be heard at the end of the Committee meeting. If you have a report to present, please furnish a copy to the Clerk of the Committee.

Receive

4a. MTS: Pension Plan Comparison

Action would receive and provide direction on the report for pension assumptions for the FY 2013 budget.

Receive

4b. CLOSED SESSION – CONFERENCE WITH LABOR NEGOTIATORS  
Pursuant to California Government Code Section 54957.6

Agency-Designated Representatives – Jeff Stumbo, Paul Jablonski,  
Cliff Telfer, Mike Thompson  
Employee Organization/Group – MTS Unrepresented Employees

5. Adjournment

Metropolitan Transit System (MTS) is comprised of the Metropolitan Transit Development Board (MTDB) a California public agency, San Diego Transit Corp., and San Diego Trolley, Inc., in cooperation with Chula Vista Transit and National City Transit. MTS is Taxicab Administrator for eight cities. MTDB is owner of the San Diego and Arizona Eastern Railway Company. MTDB Member Agencies include: City of Chula Vista, City of Coronado, City of El Cajon, City of Imperial Beach, City of La Mesa, City of Lemon Grove, City of National City, City of Poway, City of San Diego, City of Santee, and the County of San Diego.





Metropolitan Transit System

11-13-12A07:34 RCVD

1255 Imperial Avenue, Suite 1000  
San Diego, CA 92101-7490  
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## Agenda

ADM 110.7

Joint Meeting of the Budget Development Committee for  
Metropolitan Transit System,  
San Diego Transit Corporation, and  
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June 14, 2012

8:00 a.m.  
James R. Mills Building  
Executive Office, 10<sup>th</sup> Floor  
1255 Imperial Avenue, San Diego

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### ACTION RECOMMENDED

1. Roll Call

2. Approval of Minutes – May 11, 2012

Approve

3. Public Comment – Limited to five speakers with three minutes per speaker. Others will be heard at the end of the Committee meeting. If you have a report to present, please furnish a copy to the Clerk of the Committee.

4a. MTS: Pension Plan Comparison

Receive

Action would receive and provide direction on the report for pension assumptions for the FY 2013 budget.

4b. CLOSED SESSION - MTS: Pension Plan Current Negotiations

Receive

Action would receive and provide direction on the report for pension assumptions for the FY 2013 budget.

5. Adjournment



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MTDB Member Agencies include: City of Chula Vista, City of Coronado, City of El Cajon, City of Imperial Beach, City of La Mesa, City of Lemon Grove, City of National City, City of Poway, City of San Diego, City of Santee, and the County of San Diego.

BUDGET DEVELOPMENT COMMITTEE  
METROPOLITAN TRANSIT SYSTEM

ROLL CALL

MEETING OF: June 14, 2012

CALL TO ORDER: 8:28 a.m.

ADJOURN: 9:25 a.m.

COMMITTEE MEMBER	PRESENT (TIME ARRIVED)	ABSENT (TIME LEFT)
CUNNINGHAM <input checked="" type="checkbox"/>	8:28 a.m.	
MATHIS <input checked="" type="checkbox"/>		
McCLELLAN <input type="checkbox"/>		
ROBERTS <input checked="" type="checkbox"/>		
YOUNG <input type="checkbox"/>		

SIGNED BY CLERK OF BUDGET DEVELOPMENT COMMITTEE:

  
VICKI ROGERS

CONFIRMED BY OFFICE OF GENERAL COUNSEL:

  
KAREN LANDERS

Cc: Accounts Payable  
Attachment to Minutes

VickiRiogers//Roll Call Sheets



1255 Imperial Avenue, Suite 1000  
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## Agenda

ADM 110.7

Joint Meeting of the Budget Development Committee for  
Metropolitan Transit System,  
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June 14, 2012

8:00 a.m.  
James R. Mills Building  
Executive Office, 10<sup>th</sup> Floor  
1255 Imperial Avenue, San Diego

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### ACTION RECOMMENDED

1. Roll Call
2. Approval of Minutes – May 11, 2012 Approve
3. Public Comment – Limited to five speakers with three minutes per speaker. Others will be heard at the end of the Committee meeting. If you have a report to present, please furnish a copy to the Clerk of the Committee.
- 4a. MTS: Pension Plan Comparison Receive  
  
Action would receive and provide direction on the report for pension assumptions for the FY 2013 budget.
- 4b. CLOSED SESSION – CONFERENCE WITH LABOR NEGOTIATORS Receive  
Pursuant to California Government Code Section 54957.6  
  
Agency-Designated Representatives – Jeff Stumbo, Paul Jablonski,  
Cliff Telfer, Mike Thompson  
Employee Organization/Group – MTS Unrepresented Employees
5. Adjournment



Metropolitan Transit System (MTS) is comprised of the Metropolitan Transit Development Board (MTDB) a California public agency, San Diego Transit Corp., and San Diego Trolley, Inc., in cooperation with Chula Vista Transit and National City Transit. MTS is Taxicab Administrator for eight cities. MTDB is owner of the San Diego and Arizona Eastern Railway Company. MTDB Member Agencies include: City of Chula Vista, City of Coronado, City of El Cajon, City of Imperial Beach, City of La Mesa, City of Lemon Grove, City of National City, City of Poway, City of San Diego, City of Santee, and the County of San Diego.

JOINT MEETING OF THE BUDGET DEVELOPMENT COMMITTEE (BDC) FOR THE  
METROPOLITAN TRANSIT SYSTEM (MTS)  
1255 Imperial Avenue, Suite 1000  
San Diego, CA 92101

May 11, 2012

MINUTES

1. ROLL CALL

In the absence of the Chairman Mr. Roberts and Vice-Chair Mr. McClellan, Mr. Mathis called the Budget Development meeting to order at 2:08 p.m. A roll call sheet listing Budget Development Committee member attendance is attached.

2. APPROVAL OF MINUTES

Mr. Young moved for approval of the minutes of the February 24, 2012, MTS Budget Development Committee (BDC) meeting. Mr. Cunningham seconded the motion, and the vote was 3 to 0 in favor with Mr. Roberts and Mr. McClellan absent.

3. PUBLIC COMMENTS

There were no public comments.

4. MTS: Appointment of Committee Chairman and Vice Chairman

This item was tabled until Mr. Roberts would be present.

5. MTS: FY 2013 Budget Development\Service Increase Status Report

Service Increase Status Report

Mr. Jablonski stated that this presentation begins with a report on the service increases because the costs associated with the increases are included into the budget process. He added that a balanced budget is projected and while over the last three or four years a substantial amount of one time monies have been used to balance the budget, good progress is being made to have a sustainable budget.

He stated that although all the services that were cut over the last four years have not been restored, we are very efficient in terms of passenger farebox recovery. He reported that ridership is up 5.8% year to date, however, there is some concern with last month's numbers that have leveled off for both bus and trolley.

Staff has finalized recommendations for \$6 million in service improvements. He reviewed recommended phasing of service increases, and the first phase will take place in June 2012. He added that the bulk of changes will take place in September 2012, representing roughly \$2.0 - \$2.5 million in subsidy increases on routes with heavy loads. The third phase will take place in January 2013 after having another look at the budget and implementation will be at the CEO's

discretion. Mr. Desmond briefly reviewed the phases of changes that are fully described in the PowerPoint presentation. Mr. Jablonski added that service was added to routes where overcrowding existed, gaps in the cuts and where frequency needed to be restored. Routes that previously were not doing well were not considered.

Mr. Desmond reviewed Saturday and Sunday frequency improvements and other Sunday improvements that will take place in September 2012. He reviewed January 2013 improvements that included weekday, Saturday and Sunday frequency improvements, including some Sunday service restorations that represent a hole in the system. Ms. Cooney explained that some of the decisions were based on network connectivity, demand, and to make sure we have service to certain areas on Sundays that previously had to be cut because of budget cuts. Mr. Desmond explained that there are a number of things that were looked at including the subsidy per passengers, demand, and the number of riders that were carried before the cuts were made.

#### FY 2013 Budget Development

Mike Thompson reported on the sales tax revenue through the third quarter of fiscal year 2012 which is up 7.4% higher than fiscal year 2011. MTS is on target to meet SANDAG's projection of 5.0%, and they forecast an increase of 4.5% for fiscal year 2013, which provides additional revenue for MTS.

He reported on subsidies to include Federal Revenues which are projected flat for FY13. He explained a shift of \$3 million of Federal and TDA between operations and the Capital Improvement Program (CIP) for a net impact of zero. He explained STA Revenue FY13 receipts are projected at \$19.7 million.

The budget includes \$5.8 million shifted from the CIP. \$5 million is in TDA and \$0.8 million is the final quarterly payment from FY 2011 for CNG credits.

Mr. Thompson stated that passenger revenues have the highest correlation with employment and changes in ridership. The latest economic indicators reflect employment growth expected to be 1.6% to 2.0% next year. Currently the budget assumption is 2.6% growth in passengers for fiscal year 2013 due to economic growth and service increases.

Mr. Jablonski discussed the ADA passes, which are getting wider usage. There is a large incentive to get an \$18 pass versus the \$72 pass. He discussed the guidelines of the ADA pass, and the participation in the program requested by the parole and probation departments. MTS is reviewing the requirements to be qualified for an ADA pass, and abuses have been observed.

Mr. Thompson reported on the fiscal year 2013 revenue projection. He stated that operating revenue has increased to \$99.0 million an increase of 1.9%. Total revenues are growing by \$3.4 million or 1.4% to \$241.5 million.

He reported on expense assumptions for personnel which are increasing by \$6.9 million or 6.2%, Health and Welfare costs are increasing by \$1.1 million or 9.2%, and Pension plan costs are increasing by \$1.4 million or 9.9%.

Mr. Young asked why there is a 9.9% increase for pension plans. Mr. Telfer answered that most of that increase represents the increase that has to be contributed for every dollar based on the actuarial evaluation. He stated that most of that increase is smoothing out of prior years' losses due to lack of performance in the past.

Mr. Roberts inquired about employee contributions on the pension plan for both management and represented employees. Mr. Jablonski replied that some of these issues are being discussed in union negotiations and a plan is being developed that would call for a contribution by employees. He stated that at present management does not contribute anything to their pension, but staff is conducting a very thorough analysis on this issue. He continued to state that another Budget Development Committee meeting can be held to report specifically on the MTS pension and the issue of management contributions.

Mr. Thompson continued his report with energy assumptions starting with Compressed Natural Gas (CNG). He reported that there are increases in diesel and gasoline, while CNG and Electricity are trending downwards. Almost 75% of the revenue miles are using CNG or electricity.

He reported that outside services are increasing by \$1.6 million or 2.2%. He stated that projections are that total expenses are \$241.5 million, an increase of \$8.6 million or 3.7%. The cost per passenger is increasing by 1.0%. In the consolidated income statement for fiscal year 2013, the recurring revenues are projected at just under \$235 million, an increase of \$6.5 million or 2.8% and total expenses are at \$241.5 million, an increase of \$8.6 million or 3.7%. This leads to a net operating deficit of \$6.6 million, which is being covered by non-recurring revenue in the form of TDA Capital of \$5 million, \$800,000 in CNG credits and \$800,000 in STA to balance the budget.

He explained non-recurring revenue usage that has been used for the last four years to balance the operating budget. Each year the amount has been reduced, starting with \$15.4 million in fiscal year 2010 to \$6.6 million in fiscal year 2013. He described opportunities and concerns for MTS to reach sustainability.

#### Action Taken

Mr. Cunningham moved to receive the report and make the recommendations to the Board to use STA funds of \$1.8 million to add to reserves to bring to 10%, \$2.6 million to pay off the Dexia loan, \$14.5 to fund the purchase of an additional 8 LRV cars. Mr. Mathis seconded the motion, and the vote was 4 to 0 in favor with Mr. McClellan absent.

#### 4. MTS: Appointment of Committee Chairman and Vice Chairman

##### Action Taken

Mr. Young moved to nominate Jim Cunningham as the Acting Vice-Chair for this agenda item. Mr. Mathis seconded the motion, and the vote was 3 to 0 with Mr. Cunningham abstaining.

Mr. Cunningham requested nominations from the floor for the Chairman of the Budget Development Committee. Mr. Young moved to nominate Mr. Roberts as the Chairman. Mr. Mathis seconded the nomination. The vote was 3 to 0 in favor with Mr. Roberts abstaining and Mr. McClellan absent.

Mr. Cunningham requested nominations from the floor for the Vice-Chairman of the Budget Development Committee. Mr. Mathis moved to nominate Mr. McClellan as Vice-Chairman. Mr. Roberts seconded the nomination. The vote was 4 to 0 in favor with Mr. McClellan absent.

6. Adjournment

Chairman Roberts adjourned the meeting at 3:06 p.m.

A handwritten signature in black ink, appearing to read "Roberts", written over a horizontal line.

Chairman of the Budget Development Committee

A handwritten signature in blue ink, appearing to read "Vicki Rogers", written over a horizontal line.

Clerk of the Budget Development Committee

Attachment: A. Roll Call Sheet



BUDGET DEVELOPMENT COMMITTEE  
METROPOLITAN TRANSIT SYSTEM

ROLL CALL


MEETING OF (DATE) May 11, 2012

CALL TO ORDER: 2:03 p.m.

ADJOURN: 3:12 p.m.

COMMITTEE MEMBER	PRESENT (TIME ARRIVED)	ABSENT (TIME LEFT)
CUNNINGHAM <input checked="" type="checkbox"/>		
MATHIS <input checked="" type="checkbox"/>		
McCLELLAN <input type="checkbox"/>		
ROBERTS <input checked="" type="checkbox"/> 2:17 p.m.		
YOUNG <input checked="" type="checkbox"/>		

SIGNED BY CLERK OF BUDGET DEVELOPMENT COMMITTEE:

  
VICKI ROGERS

CONFIRMED BY OFFICE OF GENERAL COUNSEL:

  
KAREN LANDERS

Cc: Accounts Payable  
Attachment to Minutes

VickiRogers//Roll Call Sheets



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## Agenda

## Item No. 4a

JOINT MEETING OF THE  
BUDGET DEVELOPMENT COMMITTEE  
for the  
Metropolitan Transit System,  
San Diego Transit Corporation, and  
San Diego Trolley, Inc.

ADM 110.7 (PC 50101)

June 14, 2012

### SUBJECT:

MTS: PENSION PLAN COMPARISON

### RECOMMENDATION:

That the Budget Development Committee:

Action would receive and provide direction on the report for pension assumptions for the FY 2013 budget.

#### Budget Impact

None.

### DISCUSSION:

MTS staff will present a summary of San Diego Transit Corporation pension plan and the various California Public Employee Retirement System (CalPERS) plans in place at MTS for both represented employees as well as administrative employees. The report will list the plan type, pension formulas and employee contributions currently in place for each plan.

A handwritten signature in black ink, appearing to read 'Paul C. Jablonski', is written over a horizontal line.

Paul C. Jablonski  
Chief Executive Officer

Key Staff Contact: Jeff Stumbo, 619-557-4509, [jeff.stumbo@sdmts.com](mailto:jeff.stumbo@sdmts.com)



# Metropolitan Transit System

## General Employee Pension Plan Comparison

June 2012



# San Diego Transit

**687 union (IBEW and ATU), 68 management**

**70% cap**

**Social Security: Yes**

**Plan Type: Self-administered**

	1st Tier Employee Contributions	1st Tier Formula	2nd Tier Employee Contributions	2nd Tier Formula
IBEW Union	2% (3% eff. 4/2013)	2.0% @ 55 to 2.4% @ 63	N/A	Hired after 4/28/11, 401(k) 3% cont., 2% match
ATU Union	0% (in negotiations)	2.0% @ 55 to 2.4% @ 63	N/A	In negotiations
Management	0% Future - TBD	2.0% @ 55 to 2.4% @ 63	TBD	TBD



# San Diego Trolley

488 union (IBEW and TEOA)

Social Security: **No**

Plan Type: CalPERS

	1st Tier Employee Contributions	1st Tier Formula	2nd Tier Employee Contributions	2nd Tier Formula
TEOA	7%	2.0% @ 55 to 2.4% @ 63	Employer contribution cost sharing, 50/50 after 12%	None
IBEW	7%	2.0% @ 55 to 2.4% @ 63	In negotiations	In negotiations



# San Diego Trolley Management

## *81 management*

Social Security: **No**

Plan Type: CalPERS/**PARS**

	1st Tier Employee Contributions	1st Tier Formula	2nd Tier Employee Contributions	2nd Tier Formula
Management	3.5% for first 3 years of employment, then 0% Future - TBD	2.7% @ 55 combined	TBD	TBD





# MTS

## 125 management

Social Security: **Yes**

Plan Type: CalPERS

	1st Tier Employee Contributions	1st Tier Formula	2nd Tier Employee Contributions	2nd Tier Formula
Management	0% Future - TBD	2.7% @ 55	TBD	TBD



# Future Pension Plan Options

- SD Transit Plan - no restrictions
- CalPERS - limited formula options
  - 1.5% @ 65
  - 2% @ 60 to 2.4% @ 63
  - 2.0% @ 55 to 2.4% @ 63
  - 2.5% @ 55
  - 2.7% @ 55
  - 3% @ 60



# Summary of Local Entities in MTS Jurisdiction

Of the 13 agencies in MTS' jurisdiction (Cities, County, SANDAG, NCTD):

Social Security	Plan Type	1 <sup>st</sup> Tier Employee Contribution	1 <sup>st</sup> Tier Formula	2 <sup>nd</sup> Tier Employee Contribution	2 <sup>nd</sup> Tier Formula
4 Yes, 9 No	10 use CalPERS, 2 have self administered, and 1 uses CalPERS/PARS hybrid	Range from 0% to 8%	6 use 3.0% @ 60, 5 use 2.7% @ 55, 1 uses 2.5% @ 55, and 1 uses 2.5% @ 55 to 2.8% @ 62	<i>Three do not have any 2<sup>nd</sup> Tier options</i>  Range from 4% to 8%, higher amounts for employees hired after specific dates (ranging from 2009-2012).	5 use 2% @ 60 to 2.4% @ 63 1 uses 2.5% @ 55 1 uses 2.7 @ 60 1 uses 1.0% @ 55 to 2.6% @ 65 1 uses 1.77% @ 55 to 2.6% @ 62



# Comparable Transit Agencies

	Social Security	Plan Type	1 <sup>st</sup> Tier Employee Contribution	1 <sup>st</sup> Tier Formula	2 <sup>nd</sup> Tier Employee Contribution	2 <sup>nd</sup> Tier Formula
Regional Transportation District Denver (CO)	Yes	Self-admin.	0%	2.5% @ 65	0%	Hired after 1/1/08, No pension, only 401(a)
Sacramento Regional Transit District	Yes	Self-admin.	0%	2.0% @ 55	N/A	N/A
Santa Clara Valley Transportation Auth.	Yes	CalPERS	1% (3% eff. 12/24/12)	2.0% @ 55	Hired after 1/8/12, 6% (7% eff. 12/24/12)	2.0% @ 55
Utah Transit Auth.	Yes	Self-admin.	0%	2.0% @ 55	N/A	N/A
St. Louis Metro (MO)	Yes	Self-admin.	0%	1.5% @ 65	N/A	N/A

# Comparable Transit Agencies, cont

	Social Security	Plan Type	1 <sup>st</sup> Tier Employee Contribution	1 <sup>st</sup> Tier Formula	2 <sup>nd</sup> Tier Employee Contribution	2 <sup>nd</sup> Tier Formula
City of Charlotte (NC)	Yes	NC Govt. Emp. Ret. System	6%	Varies greatly	N/A	N/A
King County Metro Transit (WA)	Yes	PERS	4.64%	2.0% @ 55	4.64%	Hired after 10/1/77, Plan 2: 2.0% @ 65 Plan 3: 1.0% @ 65
DART Dallas	Yes	Self-admin.	0%	2.0% @ 60	0%	Hired after 1993, 1.5% @ 60
North County Transit District (CA)	Yes	CalPERS	0%	2.0% @ 55	N/A	N/A
Orange County Transportation Auth.	No	OCERS	Varies by age at membership	2.0% @ 57	Varies by age at membership	Hired after 1979, 1.67% @ 57.5





# Break for Closed Session



## General Employee Pension Plan Comparison - May 2012

Agency/City	Social Sec.	Plan Type	1st Tier Employee Contributions	1st Tier Formula	2nd Tier Employee Contributions	2nd Tier Formula
<b>San Diego Transit</b> 687 union (IBEW and ATU) 68 management	Yes	Self Administered	IBEW Union - 2%, (3% eff. 4/2013) ATU Union - Proposed - grandfathered employees pay 2%, 4%, 5% over three years Mgmt - 0%	2.0% @ 55 to 2.418% @ 63	Mgmt - TBD	IBEW Union - Hired after 4/28/11 = 401(k) style plan ATU Union - TA on 401(k) style plan for new hires
<b>San Diego Trolley</b> 488 union (IBEW and TEOA)	No	CalPERS	7%	2.0% @ 55 to 2.418% @ 63	TEOA - Employer contribution cost sharing, 50/50 after 12% IBEW - Soft TA on same	
<b>San Diego Trolley Mgmt</b> 81 management	No	CalPERS/PARS	3.5% for first 3 years of employment	2.7% @ 55 combined	TBD	TBD
<b>MTS</b> 125 employees	Yes	CalPERS	0%	2.7% @ 55	TBD	TBD
<b>Cities in MTS Jurisdiction</b>						
City of Chula Vista	No	CalPERS	8%	3% @ 60	Hired after 4/21/11 7%	Hired after 4/21/11 2% @ 60
City of Coronado	Yes	CalPERS	8%	3% @ 60	No 2nd Tier	
City of El Cajon	No	CalPERS	6% (8% effective 1/1/13)	3% @ 60	No 2nd Tier	
City of Imperial Beach (Dept Head, Mid Mgmt, & Confidential EE's)	Yes	CalPERS	8%	2.7% @ 55	No 2nd Tier	
City of Imperial Beach (Miscellaneous EE's)	Yes	CalPERS	8%	2.7% @ 55	Hired after 7/1/11 8%	Hired after 7/1/11 2% @ 60
City of La Mesa	Yes	CalPERS	8%	3% @ 60	Hired after 1/20/11 8%	Hired after 1/20/11 2.5% @ 55
City of Lemon Grove	No	CalPERS	8%	2.5% @ 55	Hired after 11/16/11 7%	Hired after 11/16/11 2% @ 60
National City	No	CalPERS	8%	3% @ 60	Hired after 3/23/11 7%	Hired after 3/23/11 2% @ 60
City of Poway	No	CalPERS / PARS	7%	2.7% @ 55 combined	Hired after 12/31/11 7%	Hired after 12/31/11 2.7% @ 60 combined
City of San Diego	No	CERS	Varies by age at membership.	2.5% @ 55 to 2.8% @ 62	Varies by age at membership.	Hired after 6/30/09 1% @ 55 to 2.6% @ 65
City of Santee	No	CalPERS	4%	2.7% @ 55	Hired after 1/20/12 4%	Hired after 1/20/12 2% @ 55
County of San Diego	Yes	CERS	Varies by age at membership.	3.0% @ 60	Varies by age at membership.	1.77% @ 55 to 2.6% @ 62
SANDAG	No	CalPERS	2% eff. Oct. 1, 2012	2.7% @ 55	Hired after July 1, 2009 8%	2.0% @ 60
<b>Comparable Transit Agencies</b>						
City of Charlotte	Yes	N. Carolina Govt Employee Retirement System	6%	Varies greatly	No 2nd Tier	
King County Metro Transit	Yes	PERS	4.64%	2% @ 55	4.64%	Hired after 10/1/1977 Plan 2 - 2% @ 65 Plan 3 - 1% @ 65
DART Dallas	Yes	Self Administered	0%	2% @ 60	0%	Hired after 1993 1.5% @ 60
North County Transit District	Yes	CalPERS	0%	2% @ 55		
Orange County Transportation Auth	No	OCERS	Varies by age at membership.	2% @ 57	Varies by age at membership.	Hired after 1979 1.67% @ 57.5
Regional Transportation District Denver	Yes	Self Administered	0%	2.5% @ 65	0%	Hired after 1/1/08 No pension, only 401(a)
Sacramento Regional Transit District	Yes	Self Administered	0%	2% @ 55	No 2nd Tier	
Santa Clara Valley Transportation Auth	Yes	CalPERS	1% (3% effective 12/24/12)	2% @ 55	Hired after 1/8/12 6% (7% effective 12/24/12)	2% @ 55
Utah Transit Auth	Yes	Self Administered	0%	2% @ 55	No 2nd Tier	
St. Louis Metro	Yes	Self Administered	0%	1.5% @ 65	No 2nd Tier	