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## Agenda

### MEETING OF THE METROPOLITAN TRANSIT SYSTEM AUDIT OVERSIGHT COMMITTEE

June 14, 2012  
Executive Conference Room  
9:00 a.m.

#### ACTION RECOMMENDED

- A. 1. Roll Call
2. Approval of the Minutes of October 20, 2011 Approve
- B. COMMITTEE DISCUSSION ITEMS
1. Audit Engagement Letter (Tom Lynch) Possible  
Action would review the audit engagement letter. Action
2. Interim Audit (Tom Lynch) Receive  
Action would receive a report on: (1) interim audit work conducted by Pun and McGeady (MTS's independent auditor); and (2) related observations coupled with management's responses.
3. Contract for Audit Services - Status (Tom Lynch) Possible  
Action would receive a report and provide direction to the staff regarding the upcoming Request for Proposals (RFP) for audit services. Action
4. Audit Schedule (Tom Lynch) Possible  
Action would review the audit schedule. Action
5. FY 12 Audit Plan Update and Preliminary FY 13 Audit Plan (Daniel Madzellan) Possible  
Action would receive a status report on the FY 12 audit plan as well as a preliminary audit plan for FY 13. Action
- C. COMMITTEE MEMBER COMMUNICATIONS AND OTHER BUSINESS
- D. PUBLIC COMMENTS
- E. NEXT MEETING DATE: To be determined.
- F. ADJOURNMENT

Please SILENCE electronics  
during the meeting

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