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## Agenda

JOINT MEETING OF THE AUDIT OVERSIGHT COMMITTEE  
for the  
Metropolitan Transit System  
San Diego Transit Corporation, and  
San Diego Trolley, Inc.

March 19, 2009

Executive Conference Room  
9:00 a.m.

(Executive Committee Meeting Will Follow Immediately)

### ACTION RECOMMENDED

- A. 1. ROLL CALL
2. APPROVAL OF THE MINUTES OF NOVEMBER 6, 2008 Approve
- B. COMMITTEE DISCUSSION ITEMS
1. MTS: Appointment of Chairperson Appoint  
Action would appoint a chairperson.
2. MTS: Auditor's Communication with Those Charged with Governance - Statement of Auditing Standards No. 114 Receive  
Action would receive the Auditor's Communication with Those Charged with Governance, related to the FY 2008 audit, as prepared by Caporicci & Larson (C&L).
3. MTS: Audit Engagement Letter Review  
Action would review the audit engagement letter.
4. MTS: Report on Audit Plan Receive  
Action would receive a report on the audit plan, scope, and time line.
- C. COMMITTEE MEMBER COMMUNICATIONS AND OTHER BUSINESS
- D. PUBLIC COMMENTS
- E. NEXT MEETING DATE: June 4, 2009
- F. ADJOURNMENT

Please turn off cell phones and pagers  
during the meeting



Metropolitan Transit System (MTS) is a California public agency and is comprised of San Diego Transit Corporation and San Diego Trolley, Inc. nonprofit public benefit corporations, in cooperation with Chula Vista Transit and National City Transit. MTS is the taxicab administrator for eight cities and the owner of the San Diego and Arizona Eastern Railway Company. MTS member agencies include: City of Chula Vista, City of Coronado, City of El Cajon, City of Imperial Beach, City of La Mesa, City of Lemon Grove, City of National City, City of Poway, City of San Diego, City of Santee, and the County of San Diego.