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Agenda

Joint Meeting of the Executive Committee for
Metropolitan Transit System
San Diego Transit Corporation, and
San Diego Trolley, Inc.

July 6, 2006

EXECUTIVE CONFERENCE ROOM
9:00 A.M.

ACTION RECOMMENDED

A. ROLL CALL

B. APPROVAL OF MINUTES - June 15, 2006

Approve

C. COMMITTEE DISCUSSION ITEMS

1. Number not used

2. MTS: Update on the Status of the Grossmont Trolley Station Joint Development Project

Possible Action

Action would: (1) receive an update from General Counsel regarding the status of the Grossmont Trolley Station Joint Development Project; and (2) approve or authorize the following documents if negotiations have been concluded with Fairfield Residential, LLC's (Fairfield's) lenders: (a) authorize the CEO to execute the Disposition and Development Agreement (DDA) and Ground Lease, in substantially the same format as provided to the Board; (b) approve the appraisal report; and (c) authorize the CEO to execute and sign any other documents necessary to complete the transaction, including the lenders' Estoppel Certificate and the Parcel Map.



Metropolitan Transit System (MTS) is a California public agency and is comprised of San Diego Transit Corporation and San Diego Trolley, Inc. nonprofit public benefit corporations, in cooperation with Chula Vista Transit and National City Transit. MTS is the taxicab administrator for eight cities and the owner of the San Diego and Arizona Eastern Railway Company. MTS member agencies include: City of Chula Vista, City of Coronado, City of El Cajon, City of Imperial Beach, City of La Mesa, City of Lemon Grove, City of National City, City of Poway, City of San Diego, City of Santee, and the County of San Diego.

3. CLOSED SESSION - MTS: Conference with Real Property Negotiators Pursuant to California Government Code Section 54956.8;
Property: Grossmont Center Trolley Station Parking Lot at the Intersection of Grossmont Center Drive and Fletcher Parkway;
Agency Negotiators: R. Martin Bohl, Paul Jablonski, Tim Allison, and Tiffany Lorenzen;
Negotiating Parties: Fairfield Residential, LLC, JP Morgan Chase Bank, and Mass Mutual;
Under Negotiation: Instructions to Negotiators will Include Price and Terms of Payment.
- Possible Action
- D. REVIEW OF DRAFT JULY 13, 2006, JOINT BOARD AGENDA
- E. REVIEW OF SANDAG TRANSPORTATION COMMITTEE AGENDA
Review of SANDAG Transportation Committee Agenda and discussion regarding any items pertaining to MTS, San Diego Transit Corporation, or San Diego Trolley, Inc. Relevant excerpts will be provided during the meeting.
- Possible Action
- F. COMMITTEE MEMBER COMMUNICATIONS AND OTHER BUSINESS
- G. PUBLIC COMMENTS
- H. NEXT MEETING DATE: August 3, 2006
- I. ADJOURNMENT

JGarde

AGENDAS EC 7-6-06 BD 7-13-06