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Agenda

Joint Meeting of the Executive Committee for
Metropolitan Transit System
San Diego Transit Corporation, and
San Diego Trolley, Inc.

July 7, 2005

EXECUTIVE CONFERENCE ROOM
9:00 A.M.

		<u>ACTION RECOMMENDED</u>
A.	ROLL CALL	
B.	APPROVAL OF MINUTES - June 16, 2005	Approve
C.	COMMITTEE DISCUSSION ITEMS	
1.	<u>MTS: Mission Valley East Light Rail Transit Project: Status Report</u> Action would receive this report on the status of the Mission Valley East Light Rail Transit Project.	Receive
2.	<u>MTS: Mission Valley East Light Rail Transit Project - Update on the Status of Start-up Activities</u> Action would receive the report on the status of start-up activities and related construction elements on the Mission Valley East line extension.	Receive
3.	<u>MTS: Station Advertising Proposal for the Light Rail Transit Station at San Diego State University</u> Action would forward a recommendation to the Board of Directors to approve temporary advertising inside of the San Diego State University station for a period of two months.	Possible Action



Metropolitan Transit System (MTS) is a California public agency and is comprised of San Diego Transit Corporation and San Diego Trolley, Inc. nonprofit public benefit corporations, in cooperation with Chula Vista Transit and National City Transit. MTS is the taxicab administrator for eight cities and the owner of the San Diego and Arizona Eastern Railway Company. MTS member agencies include: City of Chula Vista, City of Coronado, City of El Cajon, City of Imperial Beach, City of La Mesa, City of Lemon Grove, City of National City, City of Poway, City of San Diego, City of Santee, and the County of San Diego.

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| 4. | <u>MTS: Interim Interest Rate Lock of Pension Obligation Bonds, Variable Rate Series</u>
Action would forward a recommendation to the Board of Directors to: (1) direct staff to proceed with locking in the interest rate of the variable rate series of the pension obligation bonds for an interim period of time; and (2) authorize the Chief Executive Officer (CEO) to approve the financing documents so MTS can be ready to lock in the interest rate at the opportune market time. | Possible Action |
| 5. | <u>MTS: Operation and Maintenance Agreement for the Mission Valley East Light Rail Transit Station and Bus Transit Center at San Diego State University</u>
Action would forward a recommendation to the Board of Directors to authorize the CEO to: (1) execute the Operation and Maintenance Agreement for the Mission Valley East Light Rail Transit Station and Bus Transit Center at San Diego State University; and (2) approve modifications or changes to the exhibits to the Operation and Maintenance Agreement from time to time so long as the exhibits are consistent with the terms and conditions of the Operation and Maintenance Agreement. | Approve |
| 6. | <u>Closed Session - MTS: Conference with Legal Counsel - Anticipated Litigation Significant Exposure to Litigation Pursuant to Subdivision (b) of Government Code Section 54956.9 (One Potential Case)</u> | Possible Action |

D. REVIEW OF DRAFT JULY 14, 2005, JOINT BOARD AGENDA

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| E. | <u>REVIEW OF SANDAG TRANSPORTATION COMMITTEE AGENDA</u>
Review of SANDAG Transportation Committee Agenda and discussion regarding any items pertaining to MTS, San Diego Transit Corporation, or San Diego Trolley, Inc. Relevant excerpts will be provided during the meeting. | Possible Action |
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F. COMMITTEE MEMBER COMMUNICATIONS AND OTHER BUSINESS

G. PUBLIC COMMENTS

H. NEXT MEETING DATE: August 4, 2005

I. ADJOURNMENT

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 ECBDAGENDAS
 7/1/2005